

**CLAREMONT YACHT CLUB INCORPORATED
ASSETS AND LIABILITIES STATEMENT
Half Year to DECEMBER 2017**

	<u>July - December 17</u>	<u>July - December 16</u>	<u>@ 30 June 2017</u>	<u>@ 30 June 2016</u>
Current Assets				
Cash at Bank and on Hand	33,646	83,941	63,720	59,263
Jetty Maintenance Fund	174,759	173,740	124,759	96,968
Trade Debtors	717,482	622,076	684,149	656,819
Inventory	55,530	64,340	58,423	64,693
Prepayments and Accrued Income	49,772	44,649	5,627	7,376
Bonds Paid				
Total Current Assets	1,031,189	988,746	936,678	885,119
Non - Current Assets				
Revaluation	12,452,608	12,452,608	12,452,608	12,452,608
Building and Jetties at Cost incl WIP	4,870,505	4,777,384	4,835,255	4,757,112
Accumulated Depreciation	-305,996	-103,890	-236,853	-98,720
Furniture and Fittings	4,564,509	4,673,493	4,598,402	4,658,392
Accumulated Depreciation	578,521	569,252	575,786	566,815
	-495,971	-464,370	-484,114	-442,685
Plant & Equipment	82,550	104,882	91,672	124,130
Accumulated Depreciation	2,317,001	2,314,365	2,317,001	2,310,274
	-1,036,128	-949,508	-993,870	-902,544
	1,280,873	1,364,856	1,323,131	1,407,730
Total Non - Current Assets	18,380,540	18,595,840	18,465,813	18,642,860
Total Assets	19,411,729	19,584,585	19,402,490	19,527,979
Current Liabilities				
Trade Creditors	135,045	48,991	80,114	53,729
Accrued and Sundry Expenses	21,255	19,926	44,050	36,569
GST Payable	3,685	57,101	60,463	61,381
Provision for Employee Entitlements	16,963	49,115	35,671	41,734
Receipts in Advance	601,358	701,893	646,138	792,381
Unredeemed Club Vouchers and Levy Liabilities	96,365	89,612	95,551	90,819
Total Current Liabilities	874,671	966,637	961,985	1,076,613
Non - Current Liabilities				
Mortgage Loan	1,604,000	1,949,910	1,704,000	1,954,000
Jack Muhling Donation	2,000	2,000	2,000	2,000
Junior Sailing Foundation	20,768	20,054	20,054	20,063
Trophy Advances and Collections	11,963	11,953	11,963	12,023

	<u>July - December 17</u>	<u>July - December 16</u>	<u>@ 30 June 2017</u>	<u>@ 30 June 2016</u>
Total Non - Current Liabilities	1,639,046	1,984,232	1,738,332	1,988,176
Total Liabilities	2,513,718	2,950,869	2,700,317	3,064,789
Total Net Assets	16,898,012	16,633,716	16,702,173	16,463,190

Represented by:

Members' Funds and Reserves				
Accumulated Reserves	4,445,405	4,181,109	4,249,565	4,010,585
Asset Revaluation Reserve	12,452,608	12,452,608	12,452,608	12,452,608
Total Members' Funds and Reserves	16,898,013	16,633,717	16,702,173	16,463,193