

CLAREMONT YACHT CLUB INCORPORATED
INCOME AND EXPENDITURE STATEMENT
Half Year to DECEMBER 2017

	HALF YEARLY		HALF YEARLY	
	Budget July - Dec 17	July - December 17	July - December 16	@ 30 June 2017
				@ 30 June 2016
Combined Bar and Functions				
Sales	400,000	415,370	439,164	786,711
Cost of Sales	170,000	171,343	199,360	380,545
Gross Profit	230,000	244,026	239,804	406,166
Direct Costs & Overheads	255,000	216,731	249,914	487,210
Trading Deficit/Profit	-25,000	27,295	-10,110	-81,044
Regalia				
Sales	4,750	3,805	3,827	9,013
Cost of Sales	3,750	4,458	5,134	7,264
Gross Surplus	1,000	-652	-1,307	1,749
Fuel				
Sales	142,500	130,512	120,778	281,496
Cost of Sales	130,000	121,227	98,745	257,800
Gross Surplus	12,500	9,285	22,032	23,696
Total Trading Profit/ Deficit	-11,500	35,928	10,615	-55,599
Other Income				
Membership & Nominations	185,000	184,958	181,193	344,960
Interest Received	1,250	0	863	1,881
Other Income	8,500			15,679
Pens & Mooring Income	550,000	521,913	502,921	1,003,219
Committee Income	7,500	4,945	5,647	11,465
Total Other Income	752,250	711,817	690,623	1,377,205
Expenditure				
Administration Expenses	262,500	301,629	241,163	488,122
Interest Expense	45,000	35,686		91,204
Jetty Expenses	150,000	72,161	135,702	202,073
Committee Expenses	12,500	19,166	16,135	30,338
Depreciation	135,000	123,258	137,714	270,888
Total Expenditure	605,000	551,900	530,714	1,082,626
Surplus	135,750	195,845	170,524	238,981
Accumulated Reserves Brought Forward		4,249,565	4,010,585	3,659,955